

Performance Summary



Summary of Profit or Loss (HK\$000)	Six months ended 30 September 2020	Six months ended 30 September 2021	Six months ended 30 September 2022	Six months ended 30 September 2023
Revenue	825,954	1,181,494	1,261,721	1,387,369
Cost of food and beverages consumed	(189,962)	(267,592)	(302,083)	(327,793)
Other revenue	98,049	2,060	51,039	20,551
Selling and distribution costs and general and administrative expenses	(577,809)	(778,091)	(927,902)	(998,498)
Profit for the year	156,232	137,871	82,775	81,629
Profit margin	18.9%	11.7%	6.6%	5.9%
Earnings per share (HK cents)				
-Basic	15.6	13.8	6.2	6.1
-Diluted	15.6	13.8	6.2	6.1

Summary of Financial Position (HK\$000)	At 31 March 2019	At 31 March 2020	At 31 March 2021	At 31 March 2022	At 31 March 2023	At 30 September 2023
Non-current assets	594,979	716,801	851,563	1,055,739	1,161,080	1,225,531
Current assets	364,421	375,171	553,419	1,513,008	1,513,927	1,469,900
Current liabilities	(337,427)	(402,097)	(526,070)	(572,330)	(630,534)	(650,144)
Non-Current Liabilities	(266,043)	(313,324)	(333,438)	(443,050)	(502,625)	(563,752)
Capital and reserve	355,930	376,551	545,474	1,553,367	1,541,848	1,481,535
Inventories	8,717	12,963	13,606	16,046	23,176	23,746
Cash and cash equivalents	306,438	304,961	470,963	1,366,650	1,375,650	1,339,032

Key Financial Ratios	At 31 March 2019	At 31 March 2020	At 31 March 2021	At 31 March 2022	At 31 March 2023	At 30 September 2023
Return on assets	23.1%	18.6%	23.1%	10.2%	5.4%	6.1%
Return on equity	76.9%	52.0%	62.4%	19.3%	9.1%	10.8%
Current ratio	1.1	0.9	1.1	2.6	2.4	2.3
Quick ratio	1.1	0.9	1.0	2.6	2.4	2.2

Major Movements in Cash Flows (HK\$000)	Six months ended 30 September 2020	Six months ended 30 September 2021	Six months ended 30 September 2022	Six months ended 30 September 2023
Net cash from (used in) operating activities	290,977	349,298	412,380	to be updated
Net cash from (used in) investing activities	(36,507)	(41,026)	(103,369)	to be updated
Net cash from (used in) financing activities	(138,516)	(448,381)	(349,929)	to be updated
Cash and cash equivalents at the end of the year	417,315	320,742	1,324,319	to be updated

POS Network	Six months ended 30 September 2020	Six months ended 30 September 2021	Six months ended 30 September 2022	Six months ended 30 September 2023
By geographic location				
Hong Kong	131	150	179	184
Mainland China and overseas markets	0	7	29	38
Total number of restaurants	131	157	208	222

Revenue (HK\$000)	Six months ended 30 September 2020	Six months ended 30 September 2021	Six months ended 30 September 2022	Six months ended 30 September 2023
By geographic location				
Hong Kong	825,954	1,159,117	1,198,391	1,296,102
Mainland China and overseas markets	-	22,377	63,330	91,267
Total revenue	825,954	1,181,494	1,261,721	1,387,369
Comparable Restaurants Growth		20.0%	-8.5%	2.6%

Key Performance Indicator	Six months ended 30 September 2019	Six months ended 30 September 2020	Six months ended 30 September 2021	Six months ended 30 September 2022	Six months ended 30 September 2023
Average spending per customer (HK\$)					
Hong Kong	57.3	57.9	59.5	61.1	61.6
Mainland China	0.0	-	61.8	49.1	41.5
Singapore	0.0	-	85.0	82.7	88.8
Japan	0.0	-	-	64.1	65.7
Overall	57.3	57.9	59.6	61.2	61.3
Average daily number of bowls served per seat					
Hong Kong	7.0	5.8	6.8	6.0	6.1
Mainland China	0.0	-	6.4	3.1	3.3
Singapore	0.0	-	2.4	4.4	3.1
Japan	0.0	-	-	5.2	5.5
Overall	7.0	5.8	6.7	5.9	5.8
Average daily revenue per restaurant (HK\$)					
Hong Kong	43,052	35,961	43,546	38,581	39,137
Mainland China	0	-	30,643	11,540	10,017

Singapore	0	-	19,494	25,511	19,970
Japan	0.0	-	-	20,265	22,020
Overall	43,052	35,961	42,889	36,213	35,015